Stichting Thaki Nederland

Financial statements 2019

Amsterdam, 15 May 2020
## CONTENT

**ENGAGEMENT**

**FINANCIAL STATEMENTS 2019**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Balance Sheet December 31, 2019</td>
<td>4</td>
</tr>
<tr>
<td>2</td>
<td>Income Statement 2019</td>
<td>5</td>
</tr>
<tr>
<td>3</td>
<td>General</td>
<td>6</td>
</tr>
<tr>
<td>4</td>
<td>Summary of accounting principles</td>
<td>7</td>
</tr>
<tr>
<td>5</td>
<td>Notes to the Balance Sheet</td>
<td>8</td>
</tr>
<tr>
<td>6</td>
<td>Notes to the Income Statement</td>
<td>9</td>
</tr>
</tbody>
</table>
The Board of  
Stichting Thaki Nederland  
James Wattstraat 100  
1097 DM AMSTERDAM

The financial statements of Stichting Thaki Nederland at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2019 and the income statement for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law. We assisted you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Thaki Nederland.

Huizen, 15 May 2020

W.R. Mimaard
# BALANCE SHEET AS PER DECEMBER 31

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible fixed assets</td>
<td>€ 423</td>
<td>€ 706</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivable from board member</td>
<td>€ 2,722</td>
<td>€ 0</td>
</tr>
<tr>
<td>Cash</td>
<td>€ 31,373</td>
<td>€ 13,088</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>€ 34,095</td>
<td>€ 13,088</td>
</tr>
<tr>
<td></td>
<td>€ 34,518</td>
<td>€ 13,794</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital account</td>
<td>€ 33,418</td>
<td>€ -993</td>
</tr>
<tr>
<td>Short term liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors</td>
<td>€ 0</td>
<td>€ 0</td>
</tr>
<tr>
<td>Due to board member</td>
<td>€ 0</td>
<td>€ 13,687</td>
</tr>
<tr>
<td>Other amounts payable</td>
<td>€ 1,100</td>
<td>€ 1,100</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>€ 1,100</td>
<td>€ 14,787</td>
</tr>
<tr>
<td></td>
<td>€ 34,518</td>
<td>€ 13,794</td>
</tr>
</tbody>
</table>
## INCOME STATEMENT

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>€ 43.721</td>
<td>€ 10.500</td>
</tr>
<tr>
<td>Revenue</td>
<td>€ 7.237</td>
<td>€ 1.741</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>€ 50.958</td>
<td>€ 12.241</td>
</tr>
</tbody>
</table>

|                   |            |            |
| **OPERATING EXPENSES** |            |            |
| Professional services | € 12.410 | € 18.413   |
| Logistic expenses    | € 121     | € 736      |
| Depreciation fixed assets | € 283    | € 283      |
| Travel              | € 1.763   | € 1.983    |
| Website             | € 291     | € 3.110    |
| Other               | € 1.679   | € 3.761    |
| **Total Expenses**  | € 16.547  | € 28.286   |

|                   |            |            |
| **RESULT FOR THE YEAR** |            |            |
|                    | € 34.411   | -€ 16.045  |
GENERAL

Stichting Thaki Nederland was incorporated on 31 March 2016. Objectives of the Stichting are to offer the possibility for education to refugees in any part of the world (in particular children and young refugees) by providing hardware, software, digital programs and E-books.

The seat of the Stichting is James Wattstraat 100 at 1097 DM Amsterdam, the Netherlands.

Board members are Rudayna Abdo (chair), Cécile Constance Anne Marie van Oppen (secretary) and Geoffrey Simon John Alphonso (treasurer).

The Stichting has been granted the so called ANBI status by the Dutch tax authorities. This allows the Stichting to receive donations free from gift tax. Dutch citizens and companies based in the Netherlands can deduct donations for income tax purposes.
SUMMARY OF ACCOUNTING PRINCIPLES

BALANCE SHEET

Fixed assets

Fixed assets are valued at cost less accumulated depreciation. The yearly depreciation is based upon the economic useful life of each of the assets.

 Receivables

 Receivables are valued at face value wherever applicable less allowances for doubtful debts.

 Cash

 Cash and cash equivalents are valued at face value.

 Liabilities

 Liabilities are recorded at face value. Amounts due within one year are classified as short term liabilities. Liabilities due after one year are classified as long term liabilities.

INCOME STATEMENT

 Donations

 Donations are booked as income upon receipt.
# NOTES TO THE BALANCE SHEET

## Office equipment

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bookvalue 1 January</td>
<td>€ 706</td>
<td>€ 989</td>
</tr>
<tr>
<td>Depreciation bookyear</td>
<td>€ 283</td>
<td>€ 283</td>
</tr>
<tr>
<td>Bookvalue 31 December</td>
<td>€ 423</td>
<td>€ 706</td>
</tr>
</tbody>
</table>

## Receivable from Board Member

<table>
<thead>
<tr>
<th></th>
<th>31-dec-19</th>
<th>31-dec-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mrs. R. Abdo</td>
<td>€ 2.722</td>
<td>€ 0</td>
</tr>
</tbody>
</table>

## Cash

<table>
<thead>
<tr>
<th></th>
<th>31-dec-19</th>
<th>31-dec-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Triodos Bank, current account</td>
<td>€ 31.373</td>
<td>€ 12.773</td>
</tr>
<tr>
<td>Paypal</td>
<td>€ 0</td>
<td>€ 315</td>
</tr>
<tr>
<td></td>
<td>€ 31.373</td>
<td>€ 13.088</td>
</tr>
</tbody>
</table>

## Capital account

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance 1 January</td>
<td>- € 993</td>
<td>€ 15.052</td>
</tr>
<tr>
<td>Result for the year</td>
<td>€ 34.411</td>
<td>- € 16.045</td>
</tr>
<tr>
<td>Balance 31 December</td>
<td>€ 33.418</td>
<td>- € 993</td>
</tr>
</tbody>
</table>

## Short term liabilities

<table>
<thead>
<tr>
<th></th>
<th>31-dec-19</th>
<th>31-dec-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to Board Member</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mrs. R. Abdo</td>
<td>€ 0</td>
<td>€ 13.687</td>
</tr>
</tbody>
</table>
NOTES TO THE INCOME STATEMENT

Other expenses

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal expenses</td>
<td>€202</td>
<td>€350</td>
</tr>
<tr>
<td>Software</td>
<td>€0</td>
<td>€344</td>
</tr>
<tr>
<td>Accounting</td>
<td>€605</td>
<td>€607</td>
</tr>
<tr>
<td>Annual accounts</td>
<td>€486</td>
<td>€2000</td>
</tr>
<tr>
<td>Others</td>
<td>€386</td>
<td>€460</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>€1,679</strong></td>
<td><strong>€3,761</strong></td>
</tr>
</tbody>
</table>