

Stichting Thaki Nederland

Financial statements 2017

Amsterdam, 20 April 2018

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The Board of
Stichting Thaki Nederland
James Wattstraat 100
1097 DM AMSTERDAM

The financial statements of Stichting Thaki Nederland at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2017 and the income statement for the year 2017 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law. We assisted you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Thaki Nederland.

Huizen, 20 April 2018

W.R. Minnaard



BALANCE SHEET AS PER DECEMBER 31

	2017	2016
ASSETS		
Fixed assets		
Tangible fixed assets	€ 989	€ 1.272
Current assets		
Accounts receivable	€ 212	€ 0
Cash	€ 26.601	€ 0
	<u>€ 26.813</u>	<u>€ 0</u>
TOTAL ASSETS	<u>€ 27.802</u>	<u>€ 1.272</u>
LIABILITIES		
Capital account	€ 15.052	-€ 7.334
Short term liabilities		
Creditors	€ 261	€ 0
Due to board member	€ 11.589	€ 8.606
Other amounts payable	€ 900	€ 0
	<u>€ 12.750</u>	<u>€ 8.606</u>
TOTAL LIABILITIES	<u>€ 27.802</u>	<u>€ 1.272</u>

INCOME STATEMENT

	2017	2016
INCOME		
Donations	€ 27.744	€ 1.501
Revenue	€ 1.633	€ 1.274
	<u>€ 29.377</u>	<u>€ 2.775</u>
OPERATING EXPENSES		
Depreciation fixed assets	€ 283	€ 141
Travel	€ 1.228	€ 3.349
Logistic expenses	€ 261	€ 2.790
Other	€ 5.219	€ 3.829
	<u>€ 6.991</u>	<u>€ 10.109</u>
RESULT FOR THE YEAR	<u>€ 22.386</u>	<u>-€ 7.334</u>

GENERAL

Stichting Thaki was incorporated on 31 March 2016. Objectives of the Stichting are to empower refugee and vulnerable children to learn and thrive through self-paced, motivational electronic tools.

The seat of the Stichting is James Wattstraat 100 at 1097 DM Amsterdam, the Netherlands.

Board members are Ms. Rudayna Abdo (chair), Ms. Cécile Constance Anne Marie van Oppen (secretary) and Mr. Geoffrey Simon John Alphonso (treasurer).

The Stichting has been granted the so called ANBI status by the Dutch tax authorities. This allows the Stichting to receive donations free from gift tax. Dutch citizens and companies based in the Netherlands can deduct donations for income tax purposes.

SUMMARY OF ACCOUNTING PRINCIPLES

BALANCE SHEET

Fixed Assets

Fixed assets are valued at cost less accumulated depreciation. The yearly depreciation is based upon the economic useful life of each of the assets.

Receivables

Receivables are valued at face value wherever applicable less allowances for doubtful debts.

Cash

Cash and cash equivalents are valued at face value.

Liabilities

Liabilities are recorded at face value. Amounts due within one year are classified as short term liabilities. Liabilities due after one year are classified as long term liabilities.

INCOME STATEMENT

Donations

Donations are booked as income upon receipt.

NOTES TO THE BALANCE SHEET**Office Equipment**

	2017	2016
Bookvalue 1 January	€ 1.272	€ 0
Addition during year	€ 0	€ 1.413
Depreciation bookyear	€ 283	€ 141
	€ 989	€ 1.272

Cash

	31-dec-17	31-dec-16
Triodos Bank, current account	€ 26.601	€ 0

Capital account

	2017	2016
Balance 1 January	-€ 7.334	€ 0
Result for the year	€ 22.386	-€ 7.334
Balance 31 December	€ 15.052	-€ 7.334

Short term liabilities

	31-dec-17	31-dec-16
Due to Board Member		
Ms. R. Abdo	€ 11.554	€ 8.606

NOTES TO THE INCOME STATEMENT

Other expenses

	2017	2016
Advisory services	€ 2.704	€ 1.576
Legal expenses	€ 621	€ 944
Software	€ 536	€ 547
Accounting	€ 900	€ 0
Others	€ 458	€ 762
	€ 5.219	€ 3.829

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